

Budget Update

Appropriations Master
Subcommittees
January 12, 2010

The Challenge

- Current Year Backfill - \$445 m
- Available Revenue
 - minus \$194 m one-time
 - minus \$88 m ongoing
- Increasing Demands ~\$200 million

The Challenge

- Current Year Backfill - \$445 m.
- **Available Revenue**
 - minus \$194 m one-time
 - minus \$88 m ongoing
- Increasing Demands ~\$200 million

December Revenue

Versus Last Ongoing Estimates (in Millions)

FY 2009	FY 2010	FY 2011 (Growth Only)	FY 2011 (+ 1x Tax Law)
-\$16	-\$178	-\$88 m	+\$12 m

\$100 M Difference

Process

On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- sets aside amounts for later consideration
- approves a base budget
- allocates an amount to each subcommittee

Process

On behalf of all Legislators, the Executive Appropriations Committee:

- **reviews and adopts revenue estimates**
- sets aside amounts for later consideration
- approves a base budget
- allocates an amount to each subcommittee

December Revenue

Versus Last Ongoing Estimates (in Millions)

FY 2009	FY 2010	FY 2011 (Growth Only)	FY 2011 (+ 1x Tax Law)
-\$16	-\$178	-\$88 m	+\$12 m

\$100 M Difference

Process

On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- **sets aside amounts for later consideration**
- approves a base budget
- allocates an amount to each subcommittee

December Revenue

Versus Last Ongoing Estimates (in Millions)

FY 2009	FY 2010	FY 2011 (Growth Only)	FY 2011 (+ 1x Tax Law)
-\$16	-\$178	-\$88 m	+\$12 m
\$194 M One-time		\$100 M Difference	

Process

On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- sets aside amounts for later consideration
- **approves a base budget**
- allocates an amount to each subcommittee

10
10
3/11/10

Process

On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- sets aside amounts for later consideration
- approves a base budget
- **allocates an amount to each subcommittee**

Subcommittee Allocations

- 5% ongoing reductions for FY 2011
- 4% one-time reductions for FY 2010
- Caveat: List should be lowest spending priorities, not highest.

Our Target

- \$918,000 in ongoing reductions for FY 2011
- \$734,400 in one-time offsets for FY 2010

Detailed Reference

<http://le.utah.gov>
click “2010 Compendium of
Budget Information”

The End

Questions?

v. Gov's Numbers

Our numbers are revenue only,
on an “apples-to-apples” basis.

Gov's #s vs. Leg's #s

FY '10 Rev Def	\$157	FY '10 Rev Def	\$178
FY '09 Deficit	\$16	FY '09 Deficit	\$16
EDTIF	\$15	EDTIF	Incl.
TMPF	\$6	TMPF	Incl.
Subtotal	\$194	Subtotal	\$194
Spending Chgs	-\$11	Spending Chgs	\$0
Budget Deficit	\$183	Revenue Deficit	\$194